The <u>Top 50</u> Startup Constituencies

October 2024



Beauhurst ■

About the <u>Startup Coalition</u>

The Startup Coalition, formerly The Coalition for a Digital Economy (Coadec), is an independent advocacy group that serves as the policy voice for Britain's technology-led startups and scale-ups. We were founded in 2010 by Mike Butcher, Editor-at-Large of technology news publisher TechCrunch, and Jeff Lynn, Chairman and Co-Founder of online investment platform Seedrs.

We fight for a policy environment that enables early-stage British tech companies to grow, scale and compete globally. We have over 4000 startups, scale ups and investors in our network and have been instrumental in building proactive coalitions of businesses and investors on issues that are integral to the health of the UK's startup ecosystem. Our recent work has seen many successes, from the establishment of the Future Fund to the creation of the Scaleup visa.

About Beauhurst

Beauhurst is the ultimate private company data platform. We source, extract and package data from thousands of locations to create the best source of information on the UK's companies, the investors that back them, and the people that run them. Whether you're interested in early-stage startups or established companies, we've got you covered. Our platform is trusted by thousands of business professionals to help them find, research and monitor the UK's business landscape. For more information and a free demonstration, visit beauhurst.com.

<u>Acknowledgements</u>

Thank you to Beauhurst and the UK Parliament for the data that made this report possible.

Introduction

Building a world-class tech ecosystem requires substantial investment, and the UK has achieved exactly that.

Our thriving startup ecosystem outpaces its European competitors – the UK consistently ranks third globally for venture capital investment, trailing only the US and China. London consistently dominates the landscape when it comes to startup funding. While the UK tech ecosystem is thriving, the data shows that regional disparities in funding and startup success remain significant.

According to Beauhurst, UK startups and scaleups raised £18.3 billion in equity in 2023. London based startups brought in £11.9 billion – nearly two-thirds of the total funds raised in the whole of the UK. This report takes a deeper look at where in the UK startups are raising funds, looking at the top 50 Westminster constituencies based on total funds raised as well as number of deals. We've highlighted some of these constituencies to provide more detail about key areas of startup growth.

The data used in this report shows that the south of England is a powerhouse for startups. London and Cambridgeshire constituencies dominate the top 10. Of the constituencies in this list, nearly a third are located in London, and nearly half are located in the "Golden Triangle" of London, Oxford, and Cambridge. Graduates from these universities also feed into the wider startup ecosystem in England's south, which accounts for more than three-quarters of the constituencies on this list.

The imbalance in distribution of funds becomes even more stark when looking at constituencies in the rest of the UK. Glasgow North is the first constituency listed outside the Golden Triangle at no. 15. Scotland has 3 constituencies on the list, and Northern Ireland and Wales each only saw one constituency on the list. England's regions outside of the South are similarly underrepresented: in the Midlands, only one constituency made the list, and in the North, six constituencies represent a modest 12% of the total.

This distribution highlights the persistent funding disparities across regions. London and the South continue to attract the lion's share of investment and funding, while tech ecosystems in other parts of the UK remain underfunded. These regional imbalances underscore the need for targeted policy interventions to promote more balanced flow of capital across the UK, encouraging investment in overlooked areas like Wales, Northern Ireland, and regions outside of London.

Addressing these funding disparities that affect underrepresented founders—whether by gender, ethnicity, geography, or socioeconomic background—will be key to unleashing the UK's full entrepreneurial potential. Westminster's proactive role in shaping the tech ecosystem across the UK is crucial, particularly in ensuring access to diverse funding. In advance of the 2024 Autumn Budget, it is critical that regions and nations get more focus to promote the Government's growth agenda.

As the UK prepares for future growth, political developments such as boundary changes could further shape the trajectory of tech investment. This paper explores the constituencies that have emerged as beacons for equity funding and entrepreneurship in the post-2024 landscape.

¹https://www.british-business-bank.co.uk/about/research-and-publications/small-business-equity-tracker-2024

²For the purpose of this report, the "Golden Triangle" is defined as constituencies based in Greater London, Oxfordshire, and Cambridgeshire.

About the Data

This report looks at the UK-wide distribution of startups to analyse the count and total sum value of fundraising deals made in 2023. The data for these national rankings was gathered from Beauhurst in September 2024, looking at the concentration of startups as broken down by their 2024 Parliamentary constituency. We compiled the data based on the location of the company's Head Office, the preliminary boundaries from The Boundary Commission's 2023 Boundary Review, and whether the company has an active Companies House status.

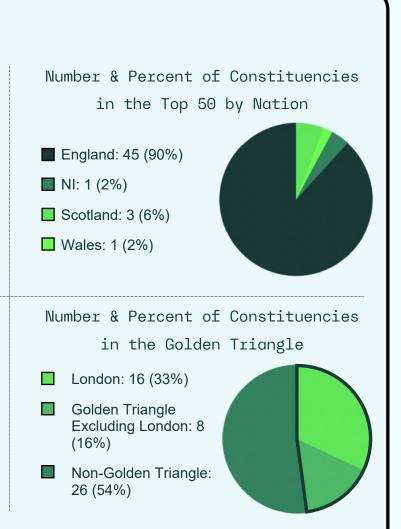
This data includes startups at all stages. Rankings are based on live data, based on whether there were 10+ deals in the constituency for the top 50 list and 3+ for the regional list, and are subject to change.

Beauhurst tracking is based on several triggers, including investment, being part of an accelerator programme, being spun out of a university, and others. The companies included in this report have met at least one of the following Beauhurst tracking triggers since 2011. More specific information on Beauhurst's data collection can be found on their website.

Election data was gathered from the UK Parliament.

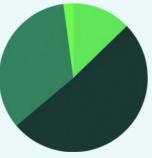


- UK startups and scaleups raised £18.3 billion in equity in 2023.
- London based startups brought in £11.9 billion.
- London (7) and Cambridgeshire (3) constituencies dominate the top 10.
- Glasgow North is the first constituency listed outside the Golden Triangle at number 15.
- Manchester Central is the first constituency listed in the North at number 17.



Number & Percent of Constituencies in the Top 50 in England

- South (Excluding London): 24 (52%)
- London: 16 (35%)
- North: 6 (12%)
- Midlands: 1 (2%)



The Top 50

- 1. Cities of London and Westminster
- 2. Holborn and St Pancras
- 3. Hackney South and Shoreditch
- 4. Islington South and Finsbury
- 5. Bermondsey and Old Southwark
- 6. Cambridge
- 7. Vauxhall and Camberwell Green
- 8. South Cambridgeshire
- 9. Kensington and Bayswater
- 10.Ely and East Cambridgeshire
- 11.0xford East
- 12. Ealing Central and Acton
- 13. Poplar and Limehouse
- 14.St Neots and Mid Cambridgeshire
- 15.Glasgow North
- 16.Didcot and Wantage
- 17. Manchester Central
- 18. Hammersmith and Chiswick
- 19.0xford West and Abingdon
- 20.Bethnal Green and Stepney
- 21. Edinburgh North and Leith
- 22.Cardiff South and Penarth
- 23.Bicester and Woodstock
- 24.Bristol Central
- 25.Altrincham and Sale West
- 26. Edinburgh East and Musselburgh
- 27. Romsey and Southampton North
- 28. Sheffield Central
- 29.Belfast South and Mid Down

- 30. Filton and Bradley Stoke
- 31.Bristol East
- 32.Mid Sussex
- 33.Stevenage
- 34.Guildford
- 35.North West Essex
- 36.Leeds Central and Headingley
- 37.Wimbledon
- 38.Birmingham Ladywood
- 39.Windsor
- 40.Newcastle upon Tyne Central and West
- 41.Canterbury
- 42.Reading Central
- 43. Finchley and Golders Green
- 44.Godalming and Ash
- 45.Esher and Walton
- 46.St Albans
- 47.Salford
- 48. Hampstead and Highgate
- 49.Battersea
- 50.Chelsea and Fulham

The Top 50 Constituencies

1. Cities of London and Westminster

Rachel Blake MP
Majority: 2,708
LAB gain from CON
Raised in 2023: £2.745bn
Number of Deals: 723
Tech Companies: 14,659

London, the international competitor to Silicon Valley for "best place to launch a startup", has once again dominated national rankings for the number of deals and amount invested in its local startups in 2023.

Home to the UK's most important political and financial institutions, the Cities of London and Westminster constituency offers an unparalleled environment for

startups and scaleups to thrive in the UK. A historically safe Conservative seat, the constituency flipped to Labour in the 2024 General Election for the first time since its creation in 1950.

The constituency has many Fintechs, including Volt, which develops open payment software with the aim of allowing users to automate and track payment processes and SumUp, one of the UK's Fintech unicorns, which develops payment processing systems, including card reader devices, that allows sellers to process payments online and in-store.

2. Holborn and St. Pancras

London	
Keir Starmer MP	Raised in 2023: £953.5m
Majority: 11,572	Number of Deals: 334
Labour Hold	Tech Companies: 13,873

Sir Keir Starmer has been MP for Holborn and St Pancras since 2015. So while he may have a new role, the Prime Minister is not a new face to the local startup ecosystem. The constituency has been held by Labour since the early 1980s.

With its strategic location, excellent transport links across the UK and Europe, and access to a vast pool

of talent from some of the best universities London has to offer, the Holborn and St Pancras constituency is an exceptional location for launching and scaling a startup. Holborn and St. Pancras is also home to top tier UK VCs including LocalGlobe and Balderton.

Among the constituencies startups, Biotech research startup Ascend, market research sales platform Zappi, and recruitment app <u>Stint</u> have had some of the most lucrative equity funding raises.

3. Hackney South and Shoreditch

London Labour	
Meg Hillier MP	Raised in 2023: £783.6m
Majority: 14,737	Number of Deals: 305
Labour Hold	Tech Companies: 7,349

4. Islington South and Finsbury

London	
Emily Thornberry MP	Raised in 2023: £597.1m
Majority: 15,455	Number of Deals: 228
Labour Hold	Tech Companies: 7,727

5. Bermondsey and Old Southwark

London Labour	
Neil Coyle MP	Raised in 2023: £401.6m
Majority: 7,787	Number of Deals: 113
Labour Hold	Tech Companies: 1,622

Bermondsey and Old Southwark was historically a critical manufacturing centre for the UK in the Industrial Revolution — and it remains a key centre for tech advancements. The constituency's MP Neil Coyle has represented the constituency in parliament since 2015.

A much-loved area by startups, the constituency benefits from quick links to the rest of Central London and the

continued redevelopment of the area. For example, the constituency was home to London's first Urban Farm and AgTech Incubator, <u>Green Lab</u>, which operated out of a converted school in Bermondsey in the late 2010s. Now, the constituency is home to fast growing companies like online banking startup Zopa, renewable energy tech Storegga, and hotel management software company Lighthouse.

6. Cambridge

East of England Labour)
Daniel Zeichner MP	Raised in 2023: £292.4m
Majority: 11,078	Number of Deals: 87
Labour Hold	Tech Companies: 971

7. Vauxhall and Camberwell Green

London Labour	
Florence Eshalomi MP	Raised in 2023: £272.6m
Majority: 15,112	Number of Deals: 73
Labour Hold	Tech Companies: 653

The Vauxhall and Camberwell Green parliamentary constituency, represented by MP Florence Eshalomi, has emerged as a vibrant hub for the startup ecosystem. Nestled within the densely populated and diverse inner boroughs of Lambeth and Southwark, this newly established constituency boasts some of the UK's most innovative companies.

Vauxhall is home to the Secret Intelligence Service (SIS) headquarters—embedding the neighbourhood as a hub for advancements in cyber security and intelligence. Among the standout companies raising the most equity in the constituency are Quantexa, which specialises in decision intelligence using big data and AI and hardware-enforced cyber security tech company Garrison.

8. Cambridgeshire South

East of England	Liberal Democrat
Pippa Heylings MP	Raised in 2023: £225.4m
Majority: 10,641	Number of Deals: 40
LD gain from CON	Tech Companies: 522

9. Kensington and Bayswater

Lon	don Labour	
Joe F	Powell MP	Raised in 2023: £214.7m
Majo	ority: 2,903	Number of Deals: 57
Labo	our Hold	Tech Companies: 1,062

10. Ely and East Cambridgeshire

East of England Liberal	Democrat
Charlotte Cane MP	Raised in 2023: £214.6m
Majority: 495	Number of Deals: 27
LD gain from CON	Tech Companies: 419

Ely and East Cambridgeshire has situated itself as a hub for deep tech businesses from pharmaceuticals and clinical diagnostics to electronic hardware and manufacturing. The constituency's startups benefit from the ability to tap into highly skilled talent and well funded lab and research facilities at nearby University of Cambridge.

It's home to companies like Mogrify, which develops software that use big data approaches for cellular reprogramming for disease areas such as ophthalmology and immuno-oncology and is one of the top recipients of equity funding in the constituency. Other startups that raised the most equity funding include semiconductor manufacturer Pragmatic and nanomaterial company Immaterial.

11. Oxford East

South-East Labour	
Annelise Dodds MP	Raised in 2023: £167m
Majority: 14,465	Number of Deals: 33
Labour Hold	Tech Companies: 371

12. Ealing Central and Acton

London Labour	
Rupa Huq MP	Raised in 2023: £150.9m
Majority: 13,995	Number of Deals: 39
Labour Hold	Tech Companies: 971

13. Poplar and Limehouse

London	
Apsana Begum MP	Raised in 2023: £148.2m
Majority: 12,560	Number of Deals: 62
Labour Hold	Tech Companies: 1,671

14. St Neots and Mid Cambridgeshire

East of England Liber	al Democrat
lan Sollom MP	Raised in 2023: £145.7m
Majority: 4,621	Number of Deals: 11
LD gain from CON	Tech Companies: 438

15. Glasgow North

Scotland	Labour	
Martin Rho	des MP	Raised in 2023: £121.2m
Majority: 3,	539	Number of Deals: 40
LAB gain fr	om SNP	Tech Companies: 1,124

Glasgow North is part of Scotland's largest city, historically vital to the economy through chemicals, textiles, and engineering, key sectors in the Industrial Revolution. Today, Glasgow remains the biggest economic region in Scotland.

Notable startups in Glasgow North include Chemify, which provides digital hardware and software for

application in chemical processing; photonics and quantum technology company M Squared, and alternative meat startup ENOUGH.

Glasgow has seen some major political shifts over the past decade. In 2015, The SNP won all seven seats in Glasgow with the country's biggest swing - 39.3% from Labour - in Glasgow North East. In the 2024 election, all of Glasgow's now six parliamentary seats, including Glasgow North, swung back to Labour.

16. Didcot and Wantage

South-East Liberal Democrat	
Olly Glover MP	Raised in 2023: £119.2m
Majority: 6,233	Number of Deals: 24
LD gain from CON	Tech Companies: 444

17. Manchester Central

North-West	Labour	
Lucy Powell MP		Raised in 2023: £115.5m
Majority: 13,797		Number of Deals: 66
Labour Hold		Tech Companies: 1,670

Manchester Central, an overwhelmingly safe Labour seat retained by MP Lucy Powell in the 2024 election, has emerged as a powerhouse in the UK's tech landscape. Recognized by WIRED as "The UK's Top Regional Tech City," Manchester has successfully transitioned from an industrial powerhouse to a digital revolution giant.

The city's thriving startup scene, particularly in Manchester Central, has attracted AI talent and major tech companies like Google and Microsoft. Home to prestigious institutions such as the University of Manchester, the city boasts a supportive ecosystem for entrepreneurs.

With a number of dedicated coworking spaces, accelerators, and a growing investment scene including Manchester Angels and local VCs, Manchester provides the necessary infrastructure and support for tech businesses to flourish. The city's tech sector is further bolstered by industry bodies like Manchester Digital, solidifying its position as a key player in the UK's tech landscape.

Manchester Central is home to several fastest growing startups, including AI startup Peak, sustainable grocery delivery companyThe Modern Milkman, and bank integration provider AccessPay.

18. Hammersmith and Chiswick

London	
Andy Slaughter MP	Raised in 2023: £93.6m
Majority: 15,290	Number of Deals: 50
Labour Hold	Tech Companies: 1,018

19. Oxford West and Abingdon

South-East Liberal Der	mocrat
Layla Moran MP	Raised in 2023: £92.1m
Majority: 14,894	Number of Deals: 36
Liberal Democrat Hold	Tech Companies: 529

20. Bethnal Green and Stepney

London Labour	
Rushanara Ali MP	Raised in 2023: £81.5m
Majority: 1,689	Number of Deals: 60
Labour Hold	Tech Companies: 1,181

21. Edinburgh North and Leith

Scotland Labour	
Tracy Gilbert MP	Raised in 2023: £68.3m
Majority: 7,268	Number of Deals: 40
LAB gain from SNP	Tech Companies: 998

22. Cardiff South and Penarth

Wales	
Stephen Doughty MP	Raised in 2023: £67.8m
Majority: 11,767	Number of Deals: 30
Labour Hold	Tech Companies: 520

The Cardiff South and Penarth constituency boasts the highest concentration of tech startups in Wales.

The constituency's startups are fueled by a robust support network, with access to incubators, accelerators, and networking events across the city.

For example, Tramshed Tech provides co-working spaces and business support, while sector-specific initiatives like the Cyber Innovation Hub cater to Wales's

Notable startups in the constituency include Trakcel, one of Wales's fastest-growing companies specialising in regenerative therapy data management, and Sonovate, a fintech startup focusing on timely payments for contractors and freelancers. With its diverse support system and growing reputation, Cardiff continues to cement its position as a prime location for startup founders in Wales.

23. Bicester and Woodstock

strong cybersecurity industry.

South-East Liberal Dem	nocrat
Calum Miller MP	Raised in 2023: £59.1m
Majority: 4,958	Number of Deals: 17
LD gain from CON	Tech Companies: 387

24. Bristol Central

South-West Green	
Carla Denyer MP	Raised in 2023: £55.7m
Majority: 10,407	Number of Deals: 29
GRN gain from LAB	Tech Companies: 951

Bristol Central is the economic engine powering South West England's most populous city. The historical starting point to explore the Americas, Bristol's startups are continuing the city's tradition of blazing new trails through innovations in verticals like green tech and deep tech.

Bristol Central's startups benefit from the city's major

train lines into London, and its status as one of Britain's most sustainable cities. In a shakeup for Labour, the Green Party won this constituency with 56.6% of the vote share in 2024.

Companies in Bristol Central that have raised the most funds include Immersive Labs, which provides online training services for businesses, focusing on gamification to teach cyber security; TotallyMoney.com, which offers its own credit card and insurance products; and Xmos, which designs and retails fabless semiconductors for a range of industries.

25. Altrincham and Sale West

North-West Labour	
Connor Rand MP	Raised in 2023: £53.9m
Majority: 4,174	Number of Deals: 12
LAB gain from CON	Tech Companies: 570

26. Edinburgh East and Musselburgh

Raised in 2023: £50.3m
Number of Deals: 15
Tech Companies: 318

Edinburgh is a powerhouse for Scottish tech, and this Edinburgh constituency is no stranger to ambitious startups. Edinburgh East and Musselburgh continues to be the home base of Scotland's first private company to reach a billion-dollar valuation, Skyscanner, who were acquired by Chinese online travel company Ctrip in 2016. Edinburgh East and Musselburgh is one of 39 constituencies lost by the SNP in the 2024 election.

Top fundraisers in the constituency include Atto, which develops online verification tools for use in a range of industries, and Shot Scope, which develops wearable technology that enables golfers to track a variety of their in-play statistics.

27. Romsey and Southampton North

South-East Conserva	ative
Caroline Nokes MP	Raised in 2023: £46.5m
Majority: 2,191	Number of Deals: 10
Conservative Hold	Tech Companies: 267

28. Sheffield Central

Labour
Raised in 2023: £40.8m
Number of Deals: 28
Tech Companies: 522

Nestled in the foothills of the Peak District, Sheffield is one of the UK's greenest cities—with more trees per person than any other European city.

This natural abundance has driven a local focus on sustainability and green technology in the city's innovation sector.

The University of Sheffield's Energy Innovation Centre plays a crucial role in supporting local green energy startups by providing access to national pilot-scale laboratories and infrastructure through its Energy Institute.

More widely, startups in the Sheffield Central constituency lead across sectors. Among the high-growth startups in Sheffield Central, Tutorful has made strides in education technology with its online platform connecting students to expert tutors. In the field of autonomous technologies, Opteran Technologies is pioneering solutions inspired by bee brain navigation. Meanwhile, Rinri Therapeutics is pushing boundaries in healthcare, developing stem cell-based treatments for hearing disorders.

29. Belfast South and Mid Down

Northern Ireland SDLP	
Claire Hanna MP	Raised in 2023: £39.3m
Majority: 12,506	Number of Deals: 29
SDLP Hold	Tech Companies: 677

30. Filton and Bradley Stoke

South-West Labour	
Claire Hazelgrove MP	Raised in 2023: £28.7m
Majority: 10,000	Number of Deals: 20
LAB gain from CON	Tech Companies: 388

31. Bristol East

South-West Labour	
Kerry McCarthy MP	Raised in 2023: £36.7m
Majority: 6,606	Number of Deals: 25
Labour Hold	Tech Companies: 329

32. Mid Sussex

South-East Liberal Den	nocrat
Alison Bennett MP	Raised in 2023: £29.9m
Majority: 6,662	Number of Deals: 12
LD gain from CON	Tech Companies: 308

33. Stevenage

East of England La	bour
Kevin Bonavia MP	Raised in 2023: £29.4m
Majority: 6,618	Number of Deals: 12
LAB gain from CON	Tech Companies: 271

34. Guildford

South-East Liberal Der	mocrat
Zoe Franklin MP	Raised in 2023: £28.9m
Majority: 8,429	Number of Deals: 22
LD gain from CON	Tech Companies: 572

Just a stone's throw from London, Guildford has earned its spot on the list of top constituencies. The town has been dubbed the "Hollywood for video games", with major gaming companies like EA, Epic and Sledgehammer based in the area. These companies act as a big draw for talent, from which local startups benefit. Additionally, Guildford's startups benefit from resources like University of Surrey's Surrey Research

Park, which offers work space and is home to business incubator SETsquared Surrey.

Guildford is home to startups like Nature Metrics, which develops eDNA (environmental DNA) testing kits, which aim to allow the biodiversity of an aquatic habitat to be determined from trace amounts of DNA found in environmental samples, and Lime Microsystems, which develops single chip transceivers designed to facilitate wireless connectivity.

35. Essex North West

East of England	Conservative
Kemi Badenoch MP	Raised in 2023: £28.8m
Majority: 2,610	Number of Deals: 5
Conservative Hold	Tech Companies: 299

36. Leeds Central and Headingley

Yorkshire and the Humber	Labour
Alex Sobel MP	Raised in 2023: £28.7m
Majority: 8,422	Number of Deals: 28
Labour Hold	Tech Companies: 555

Leeds is a powerhouse for Fintech, driving innovation in the sector at a global scale. However, Fintech isn't the only sector driving innovation in Leeds.

Equity investors like BGF and venture capital firms such as G Squared have played a crucial role in driving some of the largest investments into startups within the Leeds City Region. Leeds also sees a relatively high volume

of investment through crowdfunding investment platform Crowdcube, which has become a popular avenue for funding emerging businesses.

Leeds Central and Headingley is home to startups like Uniphy, which has secured some of the highest equity funding in the constituency. Uniphy is at the forefront of developing innovative touch interface software and hardware, featuring advanced capabilities like pressure sensitivity and remote gesture recognition.

37. Wimbledon

erat
Raised in 2023: £27.2m
Number of Deals: 15
Tech Companies: 1,075
F

38. Birmingham Ladywood

West Midlands Labour	
Shabana Mahmood MP	Raised in 2023: £26.9m
Majority: 3,421	Number of Deals: 32
Labour Hold	Tech Companies: 1,118

39. Windsor

South-East Conser	rvative
Jack Rankin MP	Raised in 2023: £26.9m
Majority: 6,457	Number of Deals: 14
Conservative Hold	Tech Companies: 479

40. Newcastle upon Tyne Central and West

North-East Labour	
Chi Onwurah MP	Raised in 2023: £26.5m
Majority: 11,060	Number of Deals: 29
Labour Hold	Tech Companies: 415

41. Cantebury

South-East	Labour
Rosie Duffield MP	Raised in 2023: £26.3m
Majority: 8,653	Number of Deals: 14
Labour Hold	Tech Companies: 314

42. Reading Central

South-East	Labour
Matt Rodda MP	Raised in 2023: £26.1m
Majority: 12,637	Number of Deals: 18
Labour Hold	Tech Companies: 643

Reading, located in the Thames Valley region of Berkshire, has been repeatedly ranked among the top tech hubs in the UK. The area has a strong presence of global tech giants, as well as innovative startups. This concentration of technology companies has drawn a wealth of talent to the region and spurred substantial digital tech-related foreign direct investment. Its startups benefit from its proximity to numerous universities,

including those in the Golden Triangle, offering access to a strong pipeline of skilled graduates and fostering a culture of innovation. Reading's appeal has been further enhanced by the recent addition of the Elizabeth line, which provides swift and direct connections to London

Reading Central's startups include DiffusionData, which develops data distribution software that enables mobile applications to be updated rapidly to cope with real-time changes; and VirtualStock, which develops 'The Edge'; stock management software that allows retailers to view stock from stores, suppliers, warehouses and distribution centres in one place.

43. Finchley and Golders Green

London	
Sarah Sackman MP	Raised in 2023: £25.5m
Majority: 4,581	Number of Deals: 26
=	Tech Companies: 1,032

44. Godalming and Ash

South-East	Conservative
Jeremy Hunt MP	Raised in 2023: £24.8m
Majority: 891	Number of Deals: 12
Conservative Hold	Tech Companies: 347

45. Esher and Walton

South-East Liberal D	emocrat
Monica Harding MP	Raised in 2023: £24.4m
Majority: 12,003	Number of Deals: 11
LD gain from CON	Tech Companies: 363

Esher and Walton is part of the London Commuter belt. Its startups benefit not only from proximity to London, but also from other nearby startup hubs like Guildford, as sources of tech talent. A former Conservative stronghold, Esher and Walton saw the Liberal Democrats take the reigns as Monica Harding flipped the seat with a 5-digit majority.

The constituency boasts a wide range of startups, including Magical Mushroom Company that produces sustainable, compostable packaging using mycelium technology; and Ideal Flatmate, which runs a site that allows people to advertise flat shares and find suitable flatmates by matching people's compatibility through a series of questions.

46. St Albans

East of EnglandLiberal DemocratDaisy Cooper MPRaised in 2023: £22.9mMajority: 19,834Number of Deals: 14Liberal Democrat HoldTech Companies: 445

47. Salford

North-West Labour	
Rebecca Long-Bailey MP	Raised in 2023: £21.8m
Majority: 15,101	Number of Deals: 15
Labour Hold	Tech Companies: 474

48. Hampstead and Highgate

London Labour	
Tulip Siddiq MP	Raised in 2023: £21.5m
Majority: 14,970	Number of Deals: 17
Labour Hold	Tech Companies: 643

49. Battersea

Raised in 2023: £20.2m
Number of Deals: 26
Tech Companies: 447

50. Chelsea and Fulham

London Labour	
Ben Coleman MP	Raised in 2023: £20.1m
Majority: 153	Number of Deals: 28
LAB gain from CON	Tech Companies: 718

Top Five in Each Nation or Region

North West England

1. Manchester Central

£115.5m, 66 deals, 1,670 companies

2. Altrincham and Sale West

£53.9m, 12 deals, 570 companies

3. Chester North and Neston

£50m, 7 deals, 212 companies

4. Salford

£21.8m, 15 deals, 474 companies

5. Fylde

£21.2m, 5 deals, 386 companies

Scotland

1. Glasgow North

£121.2m, 40 deals, 1,124 companies

2. Edinburgh North and Leith

£68.3m, 40 deals, 998 companies

3. Edinburgh East and Musselburgh £50.3m, 15 deals, 318 companies

4. Edinburgh West

South East England

Didcot and Wantage

Earley and Woodley

£167m, 33 deals, 371 companies

£119.2m, 24 deals, 444 companies

£110.2m, 9 deals, 557 companies

£92.1m, 36 deals 529 companies

£84.9m, 5 deals, 365 companies

Oxford West and Abingdon

Buckingham and Bletchley

Oxford East

£19.7m, 18 deals, 286 companies

5. Glasgow North East

£17.9m, 6 deals, 88 companies

North East England

1. City of Durham

£101.5m, 3 deals, 139 companies

2. Newcastle upon Tyne Central and West £26.5m, 29 deals, 415 companies

3. Middlesbrough and Thornaby East

£16.1m, 3 deals, 214 companies

4. Gateshead Central and Whickham

£6.1m, 5 deals, 225 companies

5. Newcastle upon Tyne North

£5.6m, 4 deals, 196 companies

West Midlands

1. Birmingham Ladywood £26.9m, 32 deals, 1,118 companies

2. Birmingham Edgbaston £11.5m, 8 deals, 281 companies

3. Coventry South

£8.9m, 8 deals, 626 companies

4. Worcester

£3.7m, 3 deals, 202 companies

5. Burton and Uttoxeter

£3.6m, 5 deals, 167 companies

Northern Ireland

1. Belfast South and Mid Down

£39.3m, 29 deals, 677 companies

2. Belfast East

£12.3m, 8 deals, 287 companies

. Wales

1. Cardiff South and Penarth

£67.8m, 30 deals, 520 companies

2. Newport East

£7.4 m, 10 deals, 161 companies)

3. Cardiff North

£5.1m, 3 deals, 2,226 companies

4. Swansea West

£2.3m, 4 deals, 155 companies

5. Cardiff East

£2m, 3 deals, 197 companies

South West England

1. Bristol Central

£55.7m, 29 deals, 951 companies

2. Filton and Bradley Stoke

£38.7m, 20 deals, 338 companies

3. Bristol East

£36.7m. 25 deals, 329 companies

4. Exeter South West

£13.9m, 11 deals, 279 companies

£7.8m, 16 deals, 452 companies

Yorkshire and The Humber

1. Leeds South

£23.4m, 8 deals, 384 companies

2. Richmond and Northallerton

£2.6m, 7 deals, 129 companies

3. York Central

£1.6m, 4 deals, 223 companies

4. Kingston upon Hull West and Haltemprice 1.3m, 3 deals, 241 companies

5. Leeds North East

£1.2m, 5 deals, 223 companies

East Midlands

1. Nottingham East

£7.8m, 10 deals, 488 companies

2. South Northamptonshire

£7.6m, 3 deals, 258 companies

3. South Leicestershire

£6.8m. 3 deals. 179 companies

4. Loughborough

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£5.3m, 9 deals, 260 companies

5. Nottingham South

£5.2m, 6 deals, 253 companies

Greater London

1. Cities of London and Westminster £2,754b, 723 deals, 14,659 companies

2. Holborn and St Pancras

£953.5m, 334 deals, 13,873 companies

3. Hackney South and Shoreditch

£783.6m, 305 deals, 7,349 companies

4. Islington South and Finsbury £597.1m, 228 deals, 7,727 companies

5. Bermondsey and Old Southwark £406.1m, 113 deals, 1,622 companies East of England

1. Cambridge

£292.4m, 87 deals, 971 companies

2. Cambridgeshire South

225.4m, 40 deals, 522 companies

3. Ely and East Cambridgeshire £214.6m, 27 deals, 419 companies

4. St Neots and Mid Cambridgeshire £145.7m, 11 deals, 438 companies

5. Chelmsford

£75.3m, 5 deals, 346 companies

STARTUP C*ALITION

Beauhurst